

Village of Menomonee Falls Business Development Loan Pool Program

Village of Menomonee Falls Business
Development Loan Pool Program
Provided By:



First Bank Financial Centre

In Partnership With:

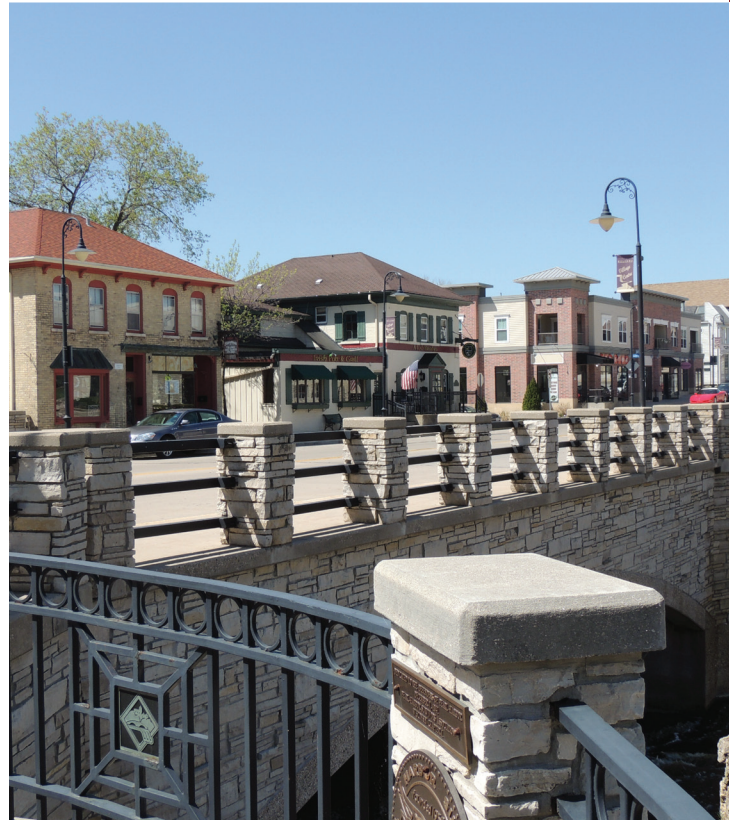


Community Development Authority

Village of Menomonee Falls
W156 N8480 Pilgrim Road
Menomonee Falls, WI 53051

Phone: (262) 532-4277

www.menomonee-falls.org
www.menomoneefallsdowntown.com



The Business Development Loan Pool Program was established to help revitalization efforts, increase capital investments and provide support for new and existing businesses in Tax Incremental Districts No. 6 and No. 9 with the goal of furthering the objectives of the Main Street and Downtown Master Plans.

The fund was established through a commitment from First Bank Financial Centre and the Village of Menomonee Falls Community Development Authority. These organizations have partnered together to promote business growth in downtown Menomonee Falls and along the Main Street redevelopment corridor.

Eligible Businesses Include:

- Commercial, retail or restaurant businesses
- Business must be located within the limits of the Village of Menomonee Falls Tax Incremental District No. 6 or No. 9

Eligible Expenses:

- Acquisition of land/building
- Building improvements/construction
- Equipment purchases
- Environmental or safety compliance
- Demolition
- Matching funds for the Economic Development Master Fund program

How Do I Apply?

1. Call Matt Dorner, Assistant Community Development Director at (262) 532-4277, or email mdorner@menomonee-falls.org. Loan application are also available at the Village Centre BID office or on the BID and Village websites.
2. Submit a business plan and a completed loan package application.
3. Your loan application will be confidentially reviewed by the Community Development Authority and First Bank Financial Centre. Loan approval generally takes 30 days once your loan application package is submitted.

Loan Structure:

The Business Development Loan Pool Program can be used as a primary loan and is also available to be used in conjunction with other loans and financing to aid in project completion. Interest rates are typically fixed as low as 1.00%. Each loan is evaluated separately on collateral, risk and terms. Loans are generally not less than \$10,000, or more than \$25,000.



First Bank Financial Centre has committed \$200,000 of capital to begin the venture. Loan decisions are made by the Community Development Authority. This organization will maintain the authority to modify, change or negate the terms of the provisions of the loan requirements to best meet the objectives of the community and the Village of Menomonee Falls.